PRESS RELEASE

SHELF DRILLING SECURES AN AWARD FOR THE MAIN PASS IV JACK-UP RIG

Dubai, December 2, 2024 – Shelf Drilling, Ltd. ("Shelf Drilling" or the "Company", OSE: SHLF) announced today an award for the **Main Pass IV** jack-up rig for operations offshore Nigeria. The firm term of the contract is approximately two years. The contract is scheduled to begin in December 2024.

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa, Mediterranean and North Sea. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The Company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The Company is listed on the Oslo Stock Exchange under the ticker "SHLF".

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact communications@shelfdrilling.com.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.