

## PRESS RELEASE

### SHELF DRILLING ANNOUNCES CLOSING OF THE SALE OF THE BALTIC RIG

Dubai, September 23, 2024 – Reference is made to the announcement by Shelf Drilling, Ltd. (“Shelf Drilling” or the “Company”, OSE: SHLF) on July 30, 2024 regarding the agreement to sell the jack-up rig **Baltic** for total consideration of USD 60 million. Today, the Company announces completion of the sale of the Baltic and receipt of funds.

With reference to the previous press release, the buyer intends to deploy the rig on a multi-year, plug and abandonment (“P&A”) program in Malaysia, and Shelf Drilling has agreed to provide rig management and operations support to the buyer for the upcoming P&A campaign.

#### **About Shelf Drilling**

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa, Mediterranean and North Sea. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The Company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The Company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at [www.shelfdrilling.com](http://www.shelfdrilling.com).

#### **Contact details**

For questions or comments, please contact [communications@shelfdrilling.com](mailto:communications@shelfdrilling.com).

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.