

## Confirmation of Satisfaction of Conditions

### Shelf Drilling Holdings, Ltd.

#### **8.875% Senior Secured First Lien Notes due 2024**

*Rule 144A: CUSIP: 822538AG9, ISIN: US822538AG91*

*Regulation S: CUSIP: G23618AF1, ISIN: USG23618AF19*

#### **8.250% Senior Notes due 2025**

*Rule 144A: CUSIP: 822538AE4, ISIN: US822538AE44*

*Regulation S: CUSIP: G23618AC8, ISIN: USG23618AC87*

(together, the “Notes”)

### **Redemption Date: October 26, 2023**

Shelf Drilling Holdings, Ltd., hereby confirms that the conditions precedent referenced in paragraph 9 of the notice of conditional full redemption dated September 26, 2023 (the “**Redemption Notice**”) have been satisfied and the Redemption Date for the Notes will be October 26, 2023. Please refer to the Redemption Notice for further information.

Any questions with respect to this Confirmation of Satisfaction of Conditions and the Notes should be directed to the Issuer to the attention of:

Shelf Drilling Investor Relations      [investor.relations@shelfdrilling.com](mailto:investor.relations@shelfdrilling.com)

Issued by:      **Shelf Drilling Holdings, Ltd.**  
One JLT, Floor 12, Jumeirah Lakes Towers  
P.O. Box 212201  
Dubai  
United Arab Emirates

Dated:            October 25, 2023

\* \* \*

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.